

MONTHLY  
**BULLETIN**



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NO. 1,088

June 2022

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**132nd Annual Convention**  
**June 19<sup>th</sup> thru June 22<sup>nd</sup>, 2022**  
**Grand Rapids, Michigan**

**CURIO**  
COLLECTION



Amway Grand Plaza, Curio Collection by Hilton, you'll be centrally located in Grand Rapids, steps from DeVos Performance Hall and 6 minutes by foot from Van Andel Arena. This 4-star hotel is 0.3 mi (0.4 km) from Public Museum of Grand Rapids and 0.3 mi (0.4 km) from Grand Rapids Art Museum.

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA**  
**BENEFIT FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance**  
**Month ended, May 31, 2022**

Fund balance, May 1, 2022		\$ 9,606,461.24
Receipts:		
Dividends	\$ 2,311.66	
Interest	25,109.98	
Interest – purchased	(1,125.00)	
Realized gain/loss bonds	(12,523.50)	
Advisory fee – quarterly	<u>48.40</u>	<u>13,821.54</u>
Beginning balance and receipts- to be accounted for		9,620,282.78
Disbursements:		
Administrative:		
Employees’ group insurance	621.44	
Office payroll	6,242.12	
Payroll taxes	473.69	
Claims:		
Indemnity, total and partial	6,060.01	
Non-disabling medical benefits	3,189.00	
Death and specific loss	0.00	
Hospitalization	1,280.00	
Insurance departments	1,075.00	
Investment income transfer	93,935.24	
Service charges	<u>75.00</u>	<u>112,951.50</u>
Fund balance, May 31, 2022		\$ 9,507,331.28

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA**  
**EXPENSE FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance**  
**Month ended, May 31, 2022**

Fund balance, May 1, 2022		\$ 2,700,312.63
Receipts:		
Dividends	\$ 1,055.58	
Interest	2,786.94	
Division funds held in escrow	5.93	
Employees' group insurance	950.20	
Interest income transfer	93,935.24	
Membership committee	250.00	
Office payroll	3,902.48	
Office supplies	216.55	
Officers' salaries	2,174.22	
Payroll taxes	455.75	
Postage	20.84	
Printing and stationery	<u>7.64</u>	<u>105,761.37</u>
Beginning balance and receipts - to be accounted for		2,806,074.00
Disbursements:		
Actuarial expense	1,290.00	
ADT	173.82	
Board meetings	10,922.09	
Building expense	1,717.09	
Convention expense	5,356.63	
Data processing	2,748.46	
Document destruction	80.00	
Due to unearned dues fund	82.36	
Employees' group insurance	5,271.08	
Employees' retirement plan	156.50	
Flowers	240.29	
Freight	116.15	
Insurance other than real estate	2,206.00	
Legal expense	925.00	
Light, water, fuel	240.46	
Magazine	650.00	
Marketing and advertising	1,345.98	
Membership incentive program	45,108.16	
Miscellaneous	43.36	
Office payroll	18,436.60	
Office supplies	2,481.89	
Officers' salaries	11,966.66	
Offsite storage	477.96	
Payroll taxes	2,438.89	

Postage	1,000.00	
Printing and stationery	1,492.29	
Repairs	383.68	
Service charges	123.22	
Service Contracts	702.62	
Telephone	<u>361.52</u>	<u>118,538.76</u>
Fund balance before non-cash adjustments		2,687,535.24
Non-cash adjustments:		
Division funds held in escrow		<u>(5.93)</u>
Fund balance, May 31, 2022		\$ 2,687,529.31



**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA**  
**UNEARNED DUES FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance**  
**Month ended, May 31, 2022**

Fund balance, May 1, 2022		\$ 134,201.92
Receipts:		
Membership fees	\$ 85.50	
Renewals and surcharge	1,135.98	
Advance payments	1,215.56	
State Secretaries' refunds a/c deaths, canc., etc.	77.14	
Expense fund refunds	<u>82.36</u>	<u>2,596.54</u>
Beginning balance and receipts - to be accounted for		136,798.46
Disbursements:		
Due divisions and posts	704.70	
Dues returned a/c deaths, canc., etc.	444.34	
Earned income: Expense fund	<u>0.00</u>	<u>1,149.04</u>
Fund balance, May 31, 2022		\$ 135,649.42

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA  
CONTINGENCY FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance  
Month ended, May 31, 2022**

Fund balance, May 1, 2022		\$ 697,003.23
Receipts:		
Dividends	\$ 29.91	
Interest	1,044.39	
Realized gain/loss bonds	<u>(2,103.25)</u>	<u>(1,028.95)</u>
Fund balance and receipts - to be accounted for		695,974.28
Disbursements:		
Advisory fee – quarterly	<u>0.00</u>	<u>0.00</u>
Fund balance, May 31, 2022		\$ 695,974.28



**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA**  
**Statement of Assets by Funds**  
**Month ended, May 31, 2022**

	BENEFIT FUND	EXPENSE	UNEARNED DUES	CONTINGENCY	TOTAL
Cash	\$1,022,666.82	\$ 581,322.96	\$ 10,649.42	\$117,260.26	\$ 1,731,899.46
Statutory Deposits	5,000.00		125,000.00	421,672.98	551,672.98
Bonds	6,841,805.16	1,584,109.18		124,514.39	8,550,428.73
Stocks	1,637,859.30	372,558.44		32,526.65	2,042,944.39
Building		142,035.83			142,035.83
Land		88,000.00			88,000.00
Arizona Escrow		(9,842.90)			(9,842.90)
California Escrow		(3,955.76)			(3,955.76)
Florida Escrow		(11,728.25)			(11,728.25)
Georgia Escrow		(24,801.28)			(24,801.28)
Iowa Escrow		(15,163.49)			(15,163.49)
Kansas Escrow		(1,468.52)			(1,468.52)
Ore-Wash. Escrow		(10,656.43)			(10,656.43)
Utah Escrow		(2,880.47)			(2,880.47)
Fund balance 5/31/2022	\$9,507,331.28	\$2,687,529.31	\$135,649.42	\$695,974.28	\$13,026,484.29

**APPLICATIONS SPONSORED  
BY NATIONAL BOARD OF DIRECTORS  
May 1, 2022 through May 31, 2022**

Joel H. Lederman	Colorado	5
Thomas E. 'Tom' Davis	Kentucky	1
Wayne L. Wentworth	Michigan	1
Alfred J. Moore, Jr.	Louisiana	0
E.L. Reed	Missouri	0
Albert M. Shoemaker, Jr.	Missouri	0
L. Bailey Bledsoe	North Carolina	0
Delilah Keller	Pennsylvania	0
Richard L. Martin	South Carolina	0
Julie Kupper	Texas	0
Carlyle R. Wimbish, Jr.	Virginia	0



**2022 - 2023**  
*25 Club*  
*Members*

None



**HIGH APPLICATION SPONSORS  
May 1 to May 31, 2022**

Joel H. Lederman	Colorado	5
Jack J. VanManen	Michigan	5
Teresa Hendrix	North Carolina	2
Ronald H. Bedard	Rhode Island	2

**POSTS WITH 400 OR MORE MEMBERS  
AS OF May 31, 2022**

Grand Rapids, MI (A).....	1,131
Lehigh Valley, PA (L) .....	605
Ionia, MI (I) .....	577
Fort Wayne, IN (A).....	466

# TPA BUILDERS

## MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF MAY 2022

### CO

LEDERMAN, JOEL H (A)	5
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### IA

VENABLES, WILLIAM KENDRICK (O)	1
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### KY

DAVIS, THOMAS EARL (C)	1
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### LA

TRAHAN, ELVERSE JOSEPH (G)	1
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### MI

VAN MANEN, JACK JOHN (A)	5
WENTWORTH, WAYNE L (I)	1

### NC

HENDRIX, TERESA W (A)	2
MARTIN, SANDRA KAY (CC)	1

### RI

BEDARD, RONALD H (A)	2
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## Membership Statistics

	Applications	Membership		Gain	Loss	Honor Roll Members
	Accepted May 2022	May 1 2022	May 31 2022			
Arizona	0	30	30	Even		0
California	0	42	45	3		0
Colorado	5	186	191	5		1
Florida	0	47	46		1	0
Georgia	0	330	330	Even		0
Iowa	1	115	116	1		0
Illinois	0	622	622	Even		0
Indiana	0	468	469	1		0
Kansas	0	23	23	Even		0
Kentucky	1	1,477	1,479	2		0
Louisiana	1	216	215		1	0
Maryland	0	50	50	Even		0
Michigan	6	1,785	1,791	6		1
Minnesota	0	190	190	Even		0
Missouri	0	821	822	1		0
North Carolina	3	1,840	1,844	4		0
Nebraska	0	614	612		2	0
Ohio	0	73	73	Even		0
Oklahoma	0	84	84	Even		0
Pennsylvania	0	2,243	2,243	Even		0
Rhode Island	2	86	88	2		0
South Carolina	0	407	409	2		0
Tennessee	0	112	112	Even		0
Texas	0	721	722	1		0
Utah	0	5	5	Even		0
Virginia	0	686	685		1	0
Washington	0	5	5	Even		0
West Virginia	0	0	0	Even		0
Wisconsin	0	898	898	Even		0
	19	14,176	14,199	28	5	2
			14,176	5		
Gain			23	23		