

MONTHLY
BULLETIN



NO. 1,064

June 2020

131st Annual Convention
June 27th thru June 30th, 2021
Saint Charles, Missouri



Ameristar Casino and Spa is beautifully built along the shores of the Missouri River, providing guests with an awesome view. The Historic Main Street and St. Charles Convention Center are also within walking distance to the Ameristar Resort and Spa.

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
BENEFIT FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, May 31, 2020**

Fund balance, May 1, 2020		\$ 10,314,111.66
Receipts:		
Dividends	\$ 5,113.93	
Interest	24,623.32	
Advisory fee - quarterly	<u>49.74</u>	<u>29,786.99</u>
Beginning balance and receipts- to be accounted for		10,343,898.65
Disbursements:		
Administrative:		
Employees' group insurance	1,458.26	
Office payroll	5,644.08	
Payroll taxes	424.12	
Claims:		
Indemnity, total and partial	5,800.00	
Non-disabling medical benefits	1,800.00	
Hospitalization	1,480.00	
Investment income transfer	87,754.26	
Insurance departments	3,976.99	
Service charges	<u>75.00</u>	<u>108,412.71</u>
Fund balance, May 31, 2020		\$ 10,235,485.94

THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
EXPENSE FUND

Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, May 31, 2020

Fund balance, May 1, 2020		\$ 2,522,353.97
Receipts:		
Earned income	\$ 39,222.00	
Dividends	963.43	
Interest	3,897.59	
Buttons, pins	27.30	
Freight	40.05	
Investment income transfer	87,754.26	
Printing and stationery	15.84	
Safety committee	<u>62.00</u>	<u>131,982.47</u>
Beginning balance and receipts - to be accounted for		2,654,336.44
Disbursements:		
Actuarial expense	1,640.00	
ADT	162.45	
Audit expense	1,775.00	
Board meetings	706.59	
Building expense	1,704.41	
Data processing	2,214.00	
Division funds held in escrow	10.64	
Document destruction	76.00	
Due to unearned dues fund	88.80	
Employees' group insurance	5,189.88	
Employees' retirement plan	167.00	
Freight	57.80	
Insurance other than real estate	10,032.00	
Light, water, fuel	262.62	
Magazine	650.00	
Marketing and advertising	4,735.00	
Membership incentive program	26,408.50	
Miscellaneous	41.80	
Office payroll	23,097.76	
Office supplies	975.88	
Officers' salaries	8,375.38	
Offsite storage	187.96	
Payroll taxes	2,531.26	
Postage	269.66	
Printing and stationery	176.97	
Public relations visitations	1,097.89	
Service charges	160.23	
Service contracts	313.77	

State secretaries' salaries	200.00	
Telephone	258.50	
Training, seminars and development	<u>189.00</u>	<u>93,756.75</u>
Fund balance before non-cash adjustments		2,560,579.69
Non-cash adjustments:		
Division funds held in escrow		<u>10.64</u>
Fund balance, May 31, 2020		\$ 2,560,590.33



**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
UNEARNED DUES FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, May 31, 2020**

Fund balance, May 1, 2020		\$ 185,361.11
Receipts:		
Membership fees	\$ 70.50	
Renewals and surcharge	668.58	
Advance payments	5,251.72	
State Secretaries' refunds a/c deaths, canc., etc.	183.59	
Expense fund refunds	<u>88.80</u>	<u>6,263.19</u>
Beginning balance and receipts - to be accounted for		191,624.30
Disbursements:		
Due divisions and posts	(1,766.51)	
Dues returned a/c deaths, canc., etc.	531.23	
Earned income:		
Expense fund	39,222.00	
Unredeemed checks	<u>0.00</u>	<u>37,986.72</u>
Fund balance, May 31, 2020		\$ 153,637.58

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
CONTINGENCY FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, May 31, 2020**

Fund balance, May 1, 2020		\$ 666,571.72
Receipts:		
Dividends	\$ 72.36	
Interest	<u>1,038.87</u>	<u>1,111.23</u>
Fund balance and receipts - to be accounted for		667,682.95
Disbursements:		
Advisory fee – quarterly	<u>0.00</u>	<u>0.00</u>
Fund balance, May 31, 2020		\$ 667,682.95



THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
Statement of Assets by Funds
Month ended, May 31, 2020

	BENEFIT FUND	EXPENSE	UNEARNED DUES	CONTINGENCY	TOTAL
Cash	\$ 206,215.60	\$ 248,516.52	\$ 28,637.58	\$ 52,746.03	\$ 536,115.73
Statutory Deposits	5,000.00		125,000.00	436,401.80	566,401.80
Bonds	7,890,381.20	1,782,752.65		151,617.64	9,824,751.49
Stocks	2,133,889.14	351,996.34		26,917.48	2,512,802.96
Building		150,959.55			150,959.55
Land		88,000.00			88,000.00
Arizona Escrow		(8,963.41)			(8,963.41)
Florida Escrow		(10,439.11)			(10,439.11)
Georgia Escrow		(15,496.01)			(15,496.01)
Iowa Escrow		(12,653.50)			(12,653.50)
Kansas Escrow		(848.78)			(848.78)
Ore-Wash. Escrow		(10,503.93)			(10,503.93)
Utah Escrow		(2,729.99)			(2,729.99)
Fund balance 5/31/2020	\$10,235,485.94	\$2,560,590.33	\$153,637.58	\$667,682.95	\$13,617,396.80

**APPLICATIONS SPONSORED
BY NATIONAL BOARD OF DIRECTORS
May 1, 2020 through May 31, 2020**

Joel H. Lederman	Colorado	0
Alfred J. Moore, Jr.	Louisiana	0
Jack J. VanManen	Michigan	0
Wayne L. Wentworth	Michigan	0
E.L. Reed	Missouri	0
Albert M. Shoemaker, Jr.	Missouri	0
L. Bailey Bledsoe	North Carolina	0
Delilah Keller	Pennsylvania	0
Richard L. Martin	South Carolina	0
Charlene Minor-Harman	Tennessee	0
Carlyle R. Wimbish, Jr.	Virginia	0



2020 - 2021
25 Club
Members

None

**HIGH APPLICATION SPONSORS
May 1 to May 31, 2020**

Roy M. Carpenter	Virginia	5
Franklin F. Beller	Kentucky	4
Rocco D. Astuno, Jr.	Colorado	2
Linda P. Payseur	North Carolina	2

**POSTS WITH 400 OR MORE MEMBERS
AS OF May 31, 2020**

Grand Rapids, MI (A).....	1,352
Lehigh Valley, PA (L)	710
Ionia, MI (I)	589
Fort Wayne, IN (A).....	553
Reading, PA (C)	472
Owensboro, KY (G)	463
Green Bay, WI (I)	463

TPA BUILDERS

MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF MAY 2020

CO

ASTUNO JR, ROCCO D (A)	2
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KY

BELLER, FRANKLIN F (G)	4
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NC

PAYSEUR, LINDA P (P)	2
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VA

CARPENTER, ROY M (I)	5
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Membership Statistics

	Applications	Membership		Gain	Loss	Honor Roll Members
	Accepted May 2020	May 1 2020	May 31 2020			
Arizona	0	38	38	Even		0
California	0	56	56	Even		0
Colorado	2	235	237	2		0
Florida	0	51	50		1	0
Georgia	0	407	407	Even		0
Iowa	0	137	137	Even		0
Illinois	0	761	760		1	0
Indiana	0	551	553	2		0
Kansas	0	34	34	Even		0
Kentucky	4	1,800	1,802	2		0
Louisiana	0	249	249	Even		0
Maryland	0	57	57	Even		0
Michigan	0	2,049	2,049	Even		0
Minnesota	0	247	246		1	0
Missouri	0	1,046	1,045		1	0
North Carolina	2	2,160	2,164	4		0
Nebraska	0	784	784	Even		0
Ohio	0	88	88	Even		0
Oklahoma	0	105	105	Even		0
Pennsylvania	0	2,651	2,647		4	0
Rhode Island	0	84	83		1	0
South Carolina	0	490	487		3	0
Tennessee	0	136	136	Even		0
Texas	0	878	878	Even		0
Utah	0	6	6	Even		0
Virginia	5	844	848	4		1
Washington	0	7	7	Even		0
West Virginia	0	0	0	Even		0
Wisconsin	0	1,101	1,101	Even		0
	13	17,052	17,054	14	12	1
			17,052	12		
Gain			2	2		