

MONTHLY
BULLETIN



NO. 1,054

August 2019

130th Annual Convention
June 28th thru July 1st, 2020
Grand Rapids, Michigan



Relax at the full-service spa, where you can enjoy massages, body treatments, and facials. You're sure to appreciate the recreational amenities, which include 2 spa tubs, a health club, and an outdoor tennis court. Additional amenities at this hotel include complimentary wireless Internet access, concierge services, and gift shops/newsstands.

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
BENEFIT FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, July 31, 2019**

Fund balance, July 1, 2019		\$ 10,476,838.87
Receipts:		
Interest	\$ 11,351.83	
Dividends	<u>2,834.05</u>	<u>14,185.88</u>
Beginning balance and receipts- to be accounted for		10,491,024.75
Disbursements:		
Administrative:		
Employees' group insurance	1,426.71	
Office payroll	4,755.30	
Payroll taxes	356.14	
Claims:		
Indemnity, total and partial	9,259.98	
Non-disabling medical benefits	4,071.00	
Deaths and specific loss	5,000.00	
Hospitalization	3,100.00	
Advisory fee – quarterly	12,046.48	
Insurance departments	4,752.00	
Investment income transfer	<u>50,606.99</u>	<u>95,374.60</u>
Fund balance, July 31, 2019		\$ 10,395,650.15

THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
EXPENSE FUND

Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, July 31, 2019

Fund balance, July 1, 2019		\$ 2,654,154.98
Receipts:		
Earned income	\$ 50,208.39	
Interest	2,305.25	
Dividends	548.16	
Buttons, pins	46.80	
Community service committee	137.50	
Convention expense	17,246.73	
Division funds held in escrow	2,004.81	
Freight	41.95	
Investment income transfer	50,606.99	
Other income	662.07	
Postage	541.20	
Printing and stationery	977.80	
Safety committee	<u>926.50</u>	<u>126,254.15</u>
Beginning balance and receipts - to be accounted for		2,780,409.13
Disbursements:		
Actuarial expense	6,299.00	
ADT	162.45	
Advisory fee – quarterly	2,786.81	
Board meetings	36,779.75	
Building expense	1,475.12	
Compilation expense	2,344.00	
Contract labor	8,638.74	
Convention expense	14,685.65	
Data processing	2,343.15	
Document destruction	114.00	
Due to Unearned Dues fund	155.20	
Employees' group insurance	4,723.15	
Employees' retirement plan	156.50	
Freight	135.95	
Light, water, fuel	892.49	
Magazine	2,236.10	
Marketing and advertising	1,400.00	
Membership committee	274.13	
Membership incentive program	10,947.00	
Office payroll	21,573.44	
Officers' salaries	8,236.50	
Offsite storage	701.50	
Office supplies	1,447.64	

Organization business travel	99.76	
Payroll taxes	2,296.40	
Postage	1,514.45	
Printing and stationery	154.96	
Safe deposit box	100.00	
Safety committee	48.98	
Service charges	103.31	
Service contracts	4,287.82	
State secretaries' salaries	220.00	
Telephone	<u>875.11</u>	<u>138,209.06</u>
Fund balance before non-cash adjustments		2,642,200.07
Non-cash adjustments:		
Division funds held in escrow		<u>(2,004.81)</u>
Fund balance, July 31, 2019		\$ 2,640,195.26



CITY OF
GRAND
RAPIDS

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
UNEARNED DUES FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, July 31, 2019**

Fund balance, July 1, 2019		\$ 290,876.78
Receipts:		
Membership fees	\$ 82.50	
Renewals and surcharge	31,338.56	
Advance payments	24,648.42	
State Secretaries' refunds a/c deaths, canc., etc.	100.50	
Expense fund refunds	<u>155.20</u>	<u>56,325.18</u>
Beginning balance and receipts - to be accounted for		347,201.96
Disbursements:		
Due divisions and posts	19,472.05	
Dues returned a/c deaths, canc., etc.	1,240.93	
Earned income:		
Expense fund	50,208.39	
Surcharge transferred to Expense fund	<u>1,354.00</u>	<u>72,275.37</u>
Fund balance, July 31, 2019		\$ 274,926.59

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
CONTINGENCY FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, July 31, 2019**

Fund balance, July 1, 2019		\$ 651,595.36
Receipts:		
Interest	\$ 5.10	
Dividends	<u>38.37</u>	<u>43.47</u>
Fund balance and receipts - to be accounted for		651,638.83
Disbursements:		
Advisory fee – quarterly	<u>221.04</u>	<u>221.04</u>
Fund balance, July 31, 2019		\$ 651,417.79

PURE MICHIGAN®

THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
Statement of Assets by Funds
Month ended, July 31, 2019

	BENEFIT FUND	EXPENSE	UNEARNED DUES	CONTINGENCY	TOTAL
Cash	\$ 133,265.73	\$ 72,772.77	\$149,926.59	\$ 32,627.05	\$ 388,592.14
Statutory Deposits	5,000.00		125,000.00	436,401.80	566,401.80
Bonds	8,176,361.48	1,957,047.22		151,617.64	10,285,026.34
Stocks	2,081,022.94	401,147.24		30,771.30	2,512,941.48
Building		155,421.41			155,421.41
Land		88,000.00			88,000.00
Arizona Escrow		(8,614.07)			(8,614.07)
Florida Escrow		(10,045.73)			(10,045.73)
Georgia Escrow		(2,395.42)			(2,395.42)
Ore-Wash. Escrow		(10,449.21)			(10,449.21)
Utah Escrow		(2,688.95)			(2,688.95)
Fund balance 7/31/2019	\$10,395,650.15	\$2,640,195.26	\$274,926.59	\$651,417.79	\$13,962,189.79

**APPLICATIONS SPONSORED
BY NATIONAL BOARD OF DIRECTORS
May 1, 2019 through July 31, 2019**

Albert M. Shoemaker, Jr.	Missouri	13
Jack J. VanManen	Michigan	10
Wayne L. Wentworth	Michigan	6
Delilah Keller	Pennsylvania	5
Alfred J. Moore, Jr.	Louisiana	2
Joel H. Lederman	Colorado	0
E.L. Reed	Missouri	0
L. Bailey Bledsoe	North Carolina	0
Richard L. Martin	South Carolina	0
Charlene Minor-Harman	Tennessee	0
Carlyle R. Wimbish, Jr.	Virginia	0



2019 - 2020
*25 Club
Members*

None

**HIGH APPLICATION SPONSORS
July 1 to July 31, 2019**

Jack J. VanManen	Michigan	10
Albert M. Shoemaker, Jr.	Missouri	5
Kelly Ann Martin	Michigan	4

**POSTS WITH 400 OR MORE MEMBERS
AS OF July 31, 2019**

Grand Rapids, MI (A).....	1,265
Lehigh Valley, PA (L)	726
Fort Wayne, IN (A).....	561
Ionia, MI (I)	522
Reading, PA (C)	503
Owensboro, KY (G)	479
Green Bay, WI (I)	466

TPA BUILDERS

MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF JULY 2019

IL

BROWN, MARTIN VINCENT (H)	3
SHULTS, STEVEN KENT (E)	8

KY

BELLER, FRANKLIN F (G)	5
BOYD, JAMES E (L)	1
DAVIS, THOMAS EARL (C)	2
HAGER, BOYCE W (O)	1

LA

MOORE JR, ALFRED JACKSON (F)	2
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MI

ELLIOTT, DARIN KEITH (I)	1
MARTIN, KELLY ANN (I)	6
RIKER, CHARLES A (A)	1
VAN MANEN, JACK JOHN (A)	10
WENTWORTH, KRISTINE MARIE (H)	1
WENTWORTH, WAYNE L (I)	6

MO

CUNNINGHAM, BRADLEY J (D)	2
SHOEMAKER JR, ALBERT MARTIN (SC)	13

NC

BRADY, REVONDA DIANE (A)	3
GIBBS, LINA WILLIAMS (V)	1

TPA BUILDERS

MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF JULY 2019

NC

GREEN, WILLIAM IRVIN (H)	3
HARDY III, KIRBY J (V)	1
HENDRIX, TERESA W (A)	1
JACKSON, DOUGLAS A (EE)	2
JOHNSON, ALLEN L (M)	2
MARTIN, SANDRA KAY (CC)	1
PARKER, WILLIAM E (CC)	1
PAYSEUR, LINDA P (P)	2

NE

STEFFEN, DAVID A (B)	3
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PA

HUNT, SCOTT ALLAN (G)	1
JEFFERS, WALTER M (V)	3
KELLER, DELILAH LORRAINE (C)	5
KELLER, HENRY HARTMAN (C)	6
KERN, GEORGE J (D)	2
KERN JR, WILLIAM N (Q)	5
LANDIS, PEGGY LEE (D)	2
MILLER, DOLORES JOAN (Q)	5
MILLER, EDWIN SAMUEL (Q)	5
RUFFNER, CAROL ETHEL (E)	5
STAMBAUGH, SCOTT C (E)	2
STEPHENS, DALE C (L)	1
WOLF III, KARL LEON (E)	3

RI

BEDARD, RONALD H (A)	1
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TPA BUILDERS

MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF JULY 2019

WI

HOEPPNER, DONALD JOHN (B)	3
NIVEN, CAROLINE M (I)	2
SCHMITZ, GARY C (I)	1

DRAFT

Membership Statistics

	Applications	Membership		Gain	Loss	Honor Roll Members
	Accepted July 2019	May 1 2019	July 31 2019			
Arizona	0	44	42		2	0
California	0	60	59		1	0
Colorado	0	263	241		22	0
Florida	0	55	53		2	0
Georgia	0	436	417		19	0
Iowa	0	156	145		11	0
Illinois	4	812	771		41	1
Indiana	0	600	561		39	0
Kansas	0	43	38		5	0
Kentucky	5	1,980	1,828		152	1
Louisiana	1	258	221		37	0
Maryland	0	63	59		4	0
Michigan	15	2,136	1,893		243	3
Minnesota	0	267	248		19	0
Missouri	6	1,123	1,027		96	1
North Carolina	7	2,353	2,169		184	0
Nebraska	3	893	846		47	0
Ohio	0	96	93		3	0
Oklahoma	0	115	104		11	0
Pennsylvania	4	2,868	2,700		168	6
Rhode Island	0	83	81		2	0
South Carolina	0	547	502		45	0
Tennessee	0	160	153		7	0
Texas	0	947	901		46	0
Utah	0	6	6	Even		0
Virginia	0	945	859		86	0
Washington	0	7	7	Even		0
West Virginia	0	0	0	Even		0
Wisconsin	1	1,170	1,096		74	0
	46	18,486	17,120	0	1,366	12
		<u>17,120</u>			<u>0</u>	
	Loss	1,366			1,366	