

MONTHLY BULLETIN



NO. 1,053

July 2019

130th Annual Convention June 28th thru July 1st, 2020 Grand Rapids, Michigan



Grand Rapids is a Michigan city on the Grand River, east of Lake Michigan. On the outskirts, the Frederik Meijer Gardens & Sculpture Park has a tropical conservatory and multiple gardens. Its art collection includes works by Auguste Rodin, Henry Moore and Ai Weiwei. Downtown, the Grand Rapids Art Museum spotlights Michigan artists in its rotating shows. Grand Rapids is known for many breweries dotted around town.

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
BENEFIT FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, June 30, 2019**

Fund balance, June 1, 2019		\$ 10,439,677.11
Receipts:		
Interest	\$ 30,123.36	
Dividends	14,453.61	
Realized gain/loss stocks	<u>16,837.56</u>	<u>61,414.53</u>
Beginning balance and receipts- to be accounted for		10,501,091.64
Disbursements:		
Administrative:		
Employees' group insurance	1,426.71	
Office payroll	5,278.39	
Payroll taxes	396.15	
Claims:		
Indemnity, total and partial	4,760.01	
Non-disabling medical benefits	391.51	
Deaths and specific loss	10,000.00	
Insurance departments	<u>2,000.00</u>	<u>24,252.77</u>
Fund balance, June 30, 2019		\$ 10,476,838.87

THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
EXPENSE FUND

Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, June 30, 2019

Fund balance, June 1, 2019		\$ 2,689,040.09
Receipts:		
Earned income	\$ 42,552.30	
Interest	8,245.57	
Dividends	2,796.52	
Realized gain/loss stocks	1,431.07	
Division funds held in escrow	818.46	
Freight	26.86	
Membership committee	167.50	
Postage	31.70	
Printing and stationery	104.95	
Safety committee	<u>145.00</u>	<u>56,319.93</u>
Beginning balance and receipts - to be accounted for		2,745,360.02
Disbursements:		
Board meetings	186.01	
Building expense	200.00	
Communications committee	175.00	
Community services committee	587.50	
Compilation expense	5,583.00	
Contract labor	10,946.34	
Convention expense	10,418.57	
Data processing	2,371.76	
Document destruction	76.00	
Due to Unearned Dues fund	60.17	
Employees' group insurance	4,703.33	
Employees' retirement plan	153.00	
Freight	75.95	
Legal expense	450.00	
Light, water, fuel	41.17	
Magazine	650.00	
Membership incentive program	13,826.00	
Miscellaneous	83.60	
Office payroll	17,430.76	
Officers' salaries	8,236.50	
Offsite storage	188.21	
Office supplies	265.96	
Organization business travel	144.77	
Payroll taxes	1,979.48	
Postage	4,953.46	
Printing and stationery	2,947.89	

Public relations visitations	1,340.14	
Repairs	350.00	
Safety committee	450.00	
Service charges	57.62	
Service contracts	285.25	
State secretaries' meeting	804.06	
State secretaries' salaries	200.00	
Telephone	<u>165.08</u>	<u>90,386.58</u>
Fund balance before non-cash adjustments		2,654,973.44
Non-cash adjustments:		
Division funds held in escrow		<u>(818.46)</u>
Fund balance, June 30, 2019		\$ 2,654,154.98



**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
UNEARNED DUES FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, June 30, 2019**

Fund balance, June 1, 2019		\$ 164,294.34
Receipts:		
Membership fees	\$ 105.00	
Renewals and surcharge	1,080.99	
Advance payments	143,824.09	
State Secretaries' refunds a/c deaths, canc., etc.	93.29	
Expense fund refunds	<u>60.17</u>	<u>145,163.54</u>
Beginning balance and receipts - to be accounted for		309,457.88
Disbursements:		
Due divisions and posts	(24,305.60)	
Dues returned a/c deaths, canc., etc.	334.40	
Earned income: Expense fund	<u>42,552.30</u>	<u>18,581.10</u>
Fund balance, June 30, 2019		\$ 290,876.78

**THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
CONTINGENCY FUND**

**Statement of Cash Receipts, Cash Disbursements and Fund Balance
Month ended, June 30, 2019**

Fund balance, June 1, 2019		\$ 650,990.48
Receipts:		
Interest	\$ 297.87	
Dividends	211.04	
Realized gain/loss stocks	<u>95.97</u>	<u>604.88</u>
Fund balance and receipts - to be accounted for		651,595.36
Disbursements:		
Advisory fee – quarterly	<u>0.00</u>	<u>0.00</u>
Fund balance, June 30, 2019		\$ 651,595.36



THE TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA
Statement of Assets by Funds
Month ended, June 30, 2019

	BENEFIT FUND	EXPENSE	UNEARNED DUES	CONTINGENCY	TOTAL
Cash	\$ 213,748.40	\$ 84,935.69	\$165,876.78	\$ 32,804.62	\$ 497,365.49
Statutory Deposits	5,000.00		125,000.00	436,401.80	566,401.80
Bonds	8,177,067.53	1,956,839.21		151,617.64	10,285,524.38
Stocks	2,081,022.94	401,147.24		30,771.30	2,512,941.48
Building		155,421.41			155,421.41
Land		88,000.00			88,000.00
Arizona Escrow		(8,442.57)			(8,442.57)
Florida Escrow		(9,714.41)			(9,714.41)
Georgia Escrow		(975.51)			(975.51)
Ore-Wash. Escrow		(10,408.17)			(10,408.17)
Utah Escrow		(2,647.91)			(2,647.91)
Fund balance 6/30/2019	\$10,476,838.87	\$2,654,154.98	\$290,876.78	\$651,595.36	\$14,073,465.99

**APPLICATIONS SPONSORED
BY NATIONAL BOARD OF DIRECTORS
May 1, 2019 through June 30, 2019**

Albert M. Shoemaker, Jr.	Missouri	8
Wayne L. Wentworth	Michigan	5
Delilah Keller	Pennsylvania	4
Alfred J. Moore, Jr.	Louisiana	1
Joel H. Lederman	Colorado	0
Jack J. VanManen	Michigan	0
E.L. Reed	Missouri	0
L. Bailey Bledsoe	North Carolina	0
Richard L. Martin	South Carolina	0
Charlene Minor-Harman	Tennessee	0
Carlyle R. Wimbish, Jr.	Virginia	0



2019 - 2020
25 Club
Members

None

**HIGH APPLICATION SPONSORS
June 1 to June 30, 2019**

Steven K. Shults	Illinois	7
Henry H. Keller	Pennsylvania	6
Wayne L. Wentworth	Michigan	5
William N. Kern, Jr.	Pennsylvania	5
Dolores Miller	Pennsylvania	5
Edwin S. Miller	Pennsylvania	5
Carol Ruffner	Pennsylvania	5

**POSTS WITH 400 OR MORE MEMBERS
AS OF June 30, 2019**

Grand Rapids, MI (A).....	1,415
Lehigh Valley, PA (L)	766
Ionia, MI (I)	618
Fort Wayne, IN (A).....	601
Reading, PA (C)	527
Owensboro, KY (G)	520
Green Bay, WI (I)	499

TPA BUILDERS

MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF JUNE 2019

IL

SHULTS, STEVEN KENT (E)	7
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KY

BELLER, FRANKLIN F (G)	2
DAVIS, THOMAS EARL (C)	2

LA

MOORE JR, ALFRED JACKSON (F)	1
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MI

ELLIOTT, DARIN KEITH (I)	1
MARTIN, KELLY ANN (I)	2
RIKER, CHARLES A (A)	1
WENTWORTH, KRISTINE MARIE (H)	1
WENTWORTH, WAYNE L (I)	5

MO

CUNNINGHAM, BRADLEY J (D)	1
SHOEMAKER JR, ALBERT MARTIN (SC)	8

NC

BRADY, REVONDA DIANE (A)	3
GIBBS, LINA WILLIAMS (V)	1
HARDY III, KIRBY J (V)	1
HENDRIX, TERESA W (A)	1
JACKSON, DOUGLAS A (EE)	2
PAYSEUR, LINDA P (P)	2

TPA BUILDERS

MEMBERSHIP SPONSORS LISTED BY DIVISION AS OF JUNE 2019

PA

HUNT, SCOTT ALLAN (G)	1
KELLER, DELILAH LORRAINE (C)	4
KELLER, HENRY HARTMAN (C)	6
KERN, GEORGE J (D)	2
KERN JR, WILLIAM N (Q)	5
LANDIS, PEGGY LEE (D)	2
MILLER, DOLORES JOAN (Q)	5
MILLER, EDWIN SAMUEL (Q)	5
RUFFNER, CAROL ETHEL (E)	5
STAMBAUGH, SCOTT C (E)	2
STEPHENS, DALE C (L)	1
WOLF III, KARL LEON (E)	3

RI

BEDARD, RONALD H (A)	1
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WI

HOEPPNER, DONALD JOHN (B)	3
NIVEN, CAROLINE M (I)	2

Membership Statistics

	Applications	Membership		Gain	Loss	Honor Roll Members
	Accepted June 2019	May 1 2019	June 30 2019			
Arizona	0	44	44	Even		0
California	0	60	60	Even		0
Colorado	0	263	262		1	0
Florida	0	55	55	Even		0
Georgia	0	436	436	Even		0
Iowa	0	156	154		2	0
Illinois	7	812	814	2		1
Indiana	0	600	601	1		0
Kansas	0	43	43	Even		0
Kentucky	3	1,980	1,978		2	0
Louisiana	1	258	259	1		0
Maryland	0	63	63	Even		0
Michigan	8	2,136	2,146	10		1
Minnesota	0	267	266		1	0
Missouri	2	1,123	1,131	8		1
North Carolina	10	2,353	2,360	7		0
Nebraska	0	893	891		2	0
Ohio	0	96	96	Even		0
Oklahoma	0	115	114		1	0
Pennsylvania	40	2,868	2,895	27		5
Rhode Island	1	83	84	1		0
South Carolina	0	547	542		5	0
Tennessee	0	160	160	Even		0
Texas	0	947	939		8	0
Utah	0	6	6	Even		0
Virginia	0	945	942		3	0
Washington	0	7	7	Even		0
West Virginia	0	0	0	Even		0
Wisconsin	5	1,170	1,171	1		0
	77	18,486	18,519	58	25	8
			18,486	25		
	Gain		33	33		